

NEVADA PUBLIC EMPLOYEES' DEFERRED COMPENSATION PROGRAM

COMMUNICATION POLICY STATEMENT

STATE OF NEVADA

September 2020

Introduction and Purpose

The purpose of this document is to provide a framework for the delivery of timely and effective communication as it relates to the State of Nevada 457 Deferred Compensation (“NDC”) Plan. Delivery of such communication is a critical factor in developing a nationally recognized leading Public Sector Retirement Plan.

Parties

Parties that may provide Plan Communication include but are not limited to:

- NDC Plan participants
- NDC Program Executive Director
- NDC Program Staff
- NDC Committee Members
- NDC Third-Party Recordkeeper
- NDC Investment Consultant

Delivery

Plan Communication may be delivered in the following methods:

-

Timeliness

Responses to plan related communicated shall be provided in a timely manner. Timeliness shall be defined as _____.

Measurement and Reporting

Plan communication effectiveness may be measured in the following ways:

-

Governance

This document shall be reviewed as needed (at least bi-annually) by the appropriate parties. The document may be amended by a majority vote of the Committee.

DATED this _____ day of _____, 2020.

By _____
[Title]

DRAFT



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Voya Financial Q2 2020 Plan Review

Presented on September 22, 2020

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Disclosures

- ***You should consider the investment objectives, risks, and charges and expenses of the variable product and its underlying fund options, carefully before investing. The fund prospectuses and information booklet containing this and other information can be obtained by contacting your local representative. Please read the information carefully before investing.***
- Group annuities are intended as long-term investments designed for retirement purposes. Money taken from the annuity will be taxed as ordinary income in the year the money is distributed. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than its original amount invested. An annuity does not provide any additional tax deferral benefit, as tax deferral is provided by the plan. Annuities may be subject to additional fees and expenses to which other tax-qualified funding vehicles may not be subject. However, an annuity does provide other features and benefits, such as lifetime income payments and death benefits, which may be valuable to you.
- Insurance products, annuities and funding agreements are issued by Voya Retirement Insurance and Annuity Company (“VRIAC”), Windsor, CT. VRIAC is solely responsible for its own financial condition and contractual obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services LLC (“VIPS”). VIPS does not engage in the sale or solicitation of securities. All companies are members of the Voya family of companies. **Securities distributed by Voya Financial Partners LLC (member SIPC) or third parties with which it has a selling agreement.** All products and services may not be available in all states.
- Nevada Deferred Compensation is not affiliated with Voya.
- Registered representative of & securities offered through Voya Financial Advisors, Inc. (member SIPC)
- For Plan Sponsor Use Only

Agenda

- Voya Update
- Communications Update
- Voya Field Services
- CARES Act Update
- Record Keeping Update



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Voya Update

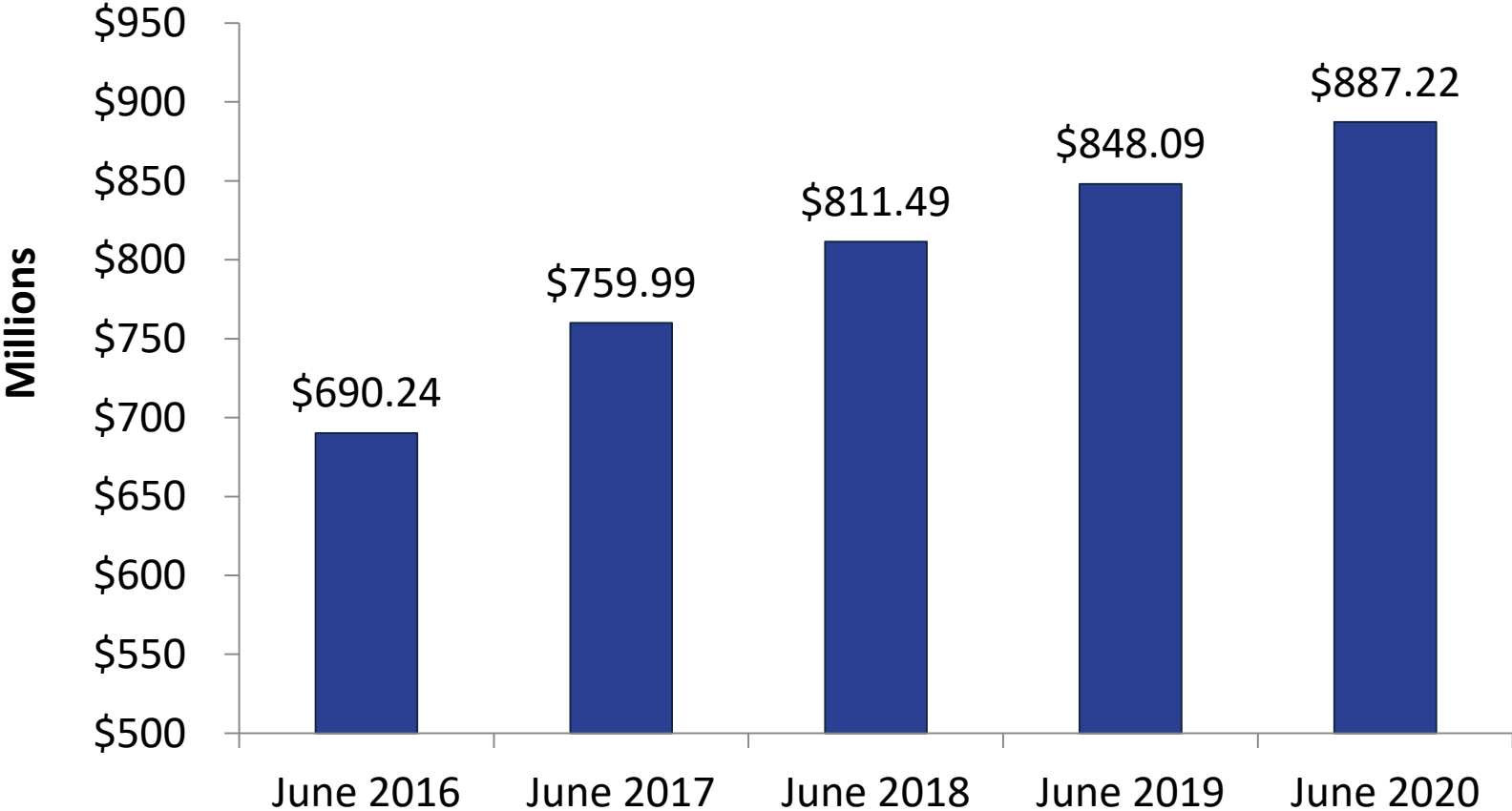
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Plan Summary

Compare by Period	1 st Quarter 2020	2 nd Quarter 2020
Beginning of Period Plan Assets	\$890,766,766.52	\$792,835,578.62
Contributions	\$12,203,677.61	\$12,539,099.90
Distributions	-\$12,905,465.37	-\$9,885,125.35
Loan Activity	-\$252,028.61	-\$148,423.73
Other Activity	\$1,347,261.52	-\$241,913.07
Dividends	\$36,462.29	\$1,139,845.21
Appreciation/Depreciation	-\$98,361,095.34	\$90,981,240.76
End of Period Plan Assets	\$792,835,578.62	\$887,220,302.34

Plan Assets

2nd Quarter by Year



Distributions

Type & Participants	2 nd Quarter 2019	3 rd Quarter 2019	4 th Quarter 2019	1st Quarter 2020	2nd Quarter 2020
Death Claims	-\$1,370,424.84 (14)	-\$438,196.47 (13)	-\$1,413,367.90 (19)	-\$282,616.16 (10)	-\$750,277.74 (12)
Excess Contributions	\$0.00 (0)	\$0.00 (0)	\$0.00 (0)	\$0.00 (0)	\$0.00 (0)
Hardship Withdrawals	-\$126,066.83 (67)	-\$122,659.56 (65)	-\$134,409.33 (61)	-\$107,900.47 (40)	-\$1,244,770.71 (126)
Minimum Distributions	-\$434,008.93 (121)	-\$396,297.13 (113)	-\$2,287,236.86 (575)	-\$689,022.79 (196)	-\$334,366.92 (99)
Periodic Payments	-\$904,626.84 (872)	-\$948,560.73 (879)	-\$1,364,280.18 (972)	-\$1,040,154.68 (885)	-\$936,815.82 (835)
Withdrawals	-\$10,762,853.84 (396)	-\$3,899,990.09 (450)	-\$7,992,325.16 (369)	-\$10,718,079.01 (446)	-\$6,634,801.03 (224)
NV PERS	-\$5,882,937.29 (170)	-\$3,340,300.08 (113)	-\$2,171,356.54 (58)	-\$1,541,597.43 (63)	-\$972,532 (36)
Totals	-\$19,480,918.57 (1,640)	-\$9,146,004.06 (1,633)	-\$15,362,975.97 (2,059)	-\$14,379,370.54 (1,640)	-\$10,873,564.22 (1,332)

Rollovers Out – Top Institutions

State of Nevada 457 Plan

Rollover Institution	Amount	# of Rollovers
American National Life	\$10,072.07	1
E*Trade Securities	\$3,451.52	2
Edward Jones	\$410,530.50	7
Fidelity	\$374,008.09	3
LPL Financial	\$384,257.54	1
Mass Mutual	\$84,130.65	2
Merrill Lynch	\$151,033.39	3
Morgan Stanley	\$212,224.91	1
New York Life	\$230,000.00	1
Pershing, LLC	\$128,115.90	1
Strata Trust	\$150,000.00	1
TD Ameritrade	\$201,790.30	3
TIAA	\$14,914.40	1
Transamerica	\$407.16	1

Rollovers Out – Top Institutions

State of Nevada 457 Plan

Rollover Institution	Amount	# of Rollovers
USSA Savings	\$19,389.25	1
Vanguard	\$628,900.85	5
Voya	\$8,256.12	2

Rollovers Out – Top Institutions

NSHE 457 Plan

Rollover Institution	Amount	# of Rollovers
Capital Bank & Trust	\$4,074.66	1
Edward Jones	\$162,396.46	1
Fidelity	\$10,000.00	1
Merrill Lynch	\$17,386.22	1
TIAA	\$40,017.46	1
Voya	\$22,442.14	1

Rollovers Out – Top Institutions

Political Subdivisions 457 Plan

Rollover Institution	Amount	# of Rollovers
Ameriprise	\$60,537.02	1
Edward Jones	\$85,420.50	2
Equitrust	\$28,950.53	1
New York Life	\$115,627.37	1
Pershing	\$347,624.61	1
TD Ameritrade	\$271,291.79	2
Vanguard	\$41,536.45	1

Participant Account Activity

2 nd Quarter 2020 Voluntary Plan	
Beginning of Period	16,993
New Accounts	163
Closed Accounts	-142
End of Period	16,714
Terminated Employees with a balance	5,318
Terminated Employees with a balance <\$5,000	1,221

2 nd Quarter 2020 FICA Plan	
Beginning of Period	30,639
New Accounts	942
Closed Accounts	-271
End of Period	31,310
Terminated Employees with a balance	9,391
Terminated Employees with a balance <\$5,000	8,975



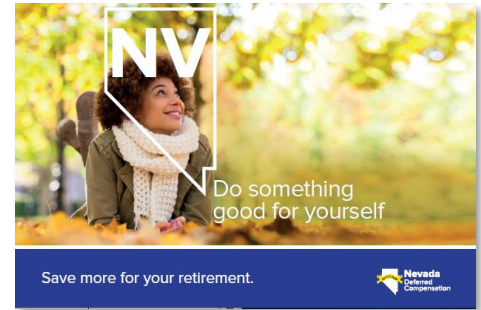
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Communications Update

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October is “Nevada Saves Month”

- **Week of Oct. 5** – “Save More” postcard for active NDC participants delivered to mailboxes
- **Week of Oct. 5** – “Nevada Saves Month” welcome email, promoting financial wellness concepts and resources
- **Week of Oct. 12** – Account access and management email, promoting NDC account registration and regular account login
- **Week of Oct. 19** – Beneficiary designation and maintenance email, promoting NDC account login and beneficiary designation review
- **Week of Oct. 26** – Emergency savings checklist email, promoting State employees to take steps needed to prepare for the unexpected





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Voya Field Services

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Quarterly Representative Activities

	April	May	June	Total
Enrollments	47	53	50	150
Group Meetings	0	4	9	13
One-on-One Meetings	183	186	231	600



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CARES Act Update

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CARES Act Participant Activity

CARES Act Timeline

- ✓ CARES Act enacted on March 27, 2020
- ✓ NDC adopted provisions of the CARES Act on April 13, 2020
- ✓ Direction provided to Voya and provisions implemented on April 22, 2020

- **Participant activity through August 31, 2020:**

	State of Nevada	Political Subdivisions	NSHE	Totals
# of Participant Calls	256	24	14	294
# of CARES Loan Payment Deferrals	12	0	0	12
# of CARES Act Distributions	173	12	8	193
Total Transaction Amounts	\$1,713,872.61	\$291,893.01	\$48,710.55	\$2,054,476.17

A white outline of the state of Nevada is superimposed on the left side of the image. Inside the outline, the letters 'NV' are written in a large, white, sans-serif font. The outline is positioned over a background of a hazy landscape with mountains and a valley.

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Record Keeping Update

A photograph of two hikers, a woman in a red top and pink leggings and a man in a blue shirt and grey pants, standing on a rocky mountain peak. They are looking out over a vast, green valley with rolling hills and mountains in the distance under a blue sky with light clouds. The hikers are wearing backpacks and using trekking poles.

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Spanish Language Capabilities

Provides Spanish translation of Pweb, Voya Enroll and custom website

The screenshot displays the 'Your Retirement Plan' page on the Voya Financial website. The page is in Spanish and shows a total plan balance of \$35,000.00. The main content area features a section titled 'Hablemos de sus ahorros de jubilación' (Let's talk about your retirement savings) with a goal of \$450. It includes interactive sliders for 'La cantidad de mi paga que puedo ahorrar ahora' (6%), 'Quiero jubilarme a la edad' (65), and 'Mis inversiones pueden devolver' (4% cada año). A language selector in the bottom right corner is highlighted with a red box, showing 'English' and 'Español' options.

- All digital content is translated and certified by TransPerfect, a world leader in translation and localization services
- TransPerfect also currently provides translator support to Voya's contact center
- Example shows sample translation of a Participant website home page
- The language selector will be present in the footer of the Participant website, Voya Enroll and microsites
- The user may switch their language at any time
- Their last language preference will be remembered for future use

Spanish Language Impact – NDC Website



Contáctenos

State of Nevada Retirement Plans

Inicie sesión

Nombre de usuario
¿Olvidó su nombre de usuario?

Contraseña
¿Olvidó su contraseña?

Entre Recordarme

¿Nos visita por primera vez?

Regístrese ahora ¿Necesita ayuda?

Acceda a su cuenta en el camino

Obtener la aplicación

El boletín trimestral de los participantes del NDC

Ahorros

Bienestar financiero

El futuro empieza hoy con la experiencia de bienestar financiero

Más información

▲ Mensaje especial del programa NDC: La Ley CARES La Ley de Ayuda, Alivio y Seguridad Económica por Coronavirus (Coronavirus Aid, Relief and Economic Security, CARES) se promulgó el 27 de Marzo, 2020 para ayudar a aliviar algunas de las presiones financieras que afrontan los estadounidenses tras el brote de COVID-19. Si usted o su familia se han visto afectados por el brote de COVID-19 y reúnen los requisitos de elegibilidad, la Ley CARES le permite tener más acceso a sus ahorros para jubilación por medio de una distribución relacionada con el coronavirus (Coronavirus-related distribution, CRD). Puede encontrar más detalles para obtener una CRD en la [notificación de la Ley CARES](#). Para obtener más información sobre las opciones de CRD antes de hacer una elección, llame a la Oficina Administrativa de NDC al (775) 684-3397 .

Budget Calculator

Provides easy-to-use, flexible budgeting tool to help engage participants in the creation of a monthly budget for spending and saving – including emergency funds

English and Spanish

1

Budget Calculator

Language selector

English
Español
English

Get your 50/30/20 budget and then personalize it to your priorities and situation

The 50/30/20 approach can be a helpful way to get started with budgeting. It's a simple rule of thumb that suggests you put up to 50% of your after-tax income toward things you need, 30% toward things you want, and 20% toward savings.

50% Needs
Things you must have or can't live without.
Examples: housing, groceries, utilities, transportation, child care, debt payments

30% Wants
Things you can cut back on or do without.
Examples: entertainment, dining out, clothing, splurges

20% Savings
Money you save for future goals.
Examples: emergency fund, home, vacation, retirement, financial freedom

Education: 50/30/20 approach

2

My 50/30/20 Monthly Budget

Needs 50% \$2,156
Wants 30% \$1,299
Savings 20% \$666

Values are based on a monthly budget.

Congratulations, you're off to a great start!

Your 50/30/20 budget is a simple rule of thumb that can be a helpful way to get started with budgeting.

Take the next step and personalize your budget based on your priorities and financial situation.

Enter income to get your 50/30/20 budget

3


Personalize your monthly budget

Need Help? | Add/Edit

Needs	Wants	Savings
Housing \$ <input type="text"/>	Entertainment \$ <input type="text"/>	Emergency Fund \$ <input type="text"/>
Utilities \$ <input type="text"/>	Dining Out \$ <input type="text"/>	Retirement \$ <input type="text"/>
Groceries \$ <input type="text"/>	Hobbies \$ <input type="text"/>	Vacation / Travel \$ <input type="text"/>
Transportation \$ <input type="text"/>	Splurges \$ <input type="text"/>	
Childcare \$ <input type="text"/>		
Healthcare \$ <input type="text"/>		
Student Loan Payments \$ <input type="text"/>		
Other Debt Payments \$ <input type="text"/>		

Personalize monthly budget using default categories or create your own

4



Good Job!

You have an extra \$45. Consider putting it toward savings or paying down any debt you have.

Monthly Budget

	Income	Allocated	Remaining
	\$3,900	\$3,855	\$45
		50/30/20	My Budget
Needs	\$1,950	\$3,630	↑ \$1,680
Wants	\$1,170	\$150	↓ \$1,020
Savings	\$780	\$75	↓ \$705

Next Steps

Get a copy of your budget or share it with your financial professional

Explore practical tips to balance your budget and stretch your income

Download as PDF | Explore Tips

Download as Excel

Results with suggestions for fine-tuning budget and options for downloading results



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Thank you!

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retirement

OCTOBER 2020

NAGDCA is pleased to launch our new online learning series, NAGDCA Connect – Virtual Engagement and Learning Series. NAGDCA Connect is an online interactive learning series launching in October, coinciding with National Retirement Security Month. Convening the NAGDCA community is more important than ever; therefore, we're developing a variety of topical sessions and small group discussions to provide a new opportunity to learn and network with your peers.

During the month of October, registrants will have access to the following:

- Mondays – General Sessions
- Tuesdays – DC Community Exchange (small, moderated group discussions comprised of industry representatives and plan sponsors to discuss issues/challenges)
- Wednesdays – Learning Labs
- Thursdays – Peer-to-Peer Exchange – reserved for government registrants only (small, moderated group discussions comprised of plan sponsors to share best practices, ask questions and learn from their peers)

General sessions and learning lab sessions will begin at 2:00 p.m. ET, and registrants may select from multiple time slots for the exchange sessions on the registration form.

[Click here](#) to view the full event agenda.

REGISTER TODAY!

[Click here](#) to register.

Registration Fees:

- Government Member/Non-member - \$100
- Industry Member/Non-member - \$150



Government Membership

Government Membership

NAGDCA is the only organization that exclusively serves public sector defined contribution administrators. From our in-person meetings to our online tools, all of our content is designed to meet the diverse needs of our membership. Whether you represent a state, county, university system, police or fire department, public hospital, small town, school district, utility, transportation authority, or any public sector entity NAGDCA can help you create better retirement outcomes for your employees.

Diverse Knowledge & Experience

Our members represent diverse plans of all sizes from across the country. From small villages to entire states, our membership covers a myriad plan design, structure, and execution. Our open forum gives you access to all of our members to ask advice, compare plans, and seek guidance regarding plan structure, design, and administration. Take a look at our interactive membership map to see the wealth of knowledge and experience you will have access to as a government member and plan sponsor.

Government Member Communication Platforms

On top of our Plan Sponsor Tools, NAGDCA offers a series of plan sponsor-specific platforms to help keep members connected and informed. To make the most of your government membership, be sure to utilize our RFP posting platform, our job posting platform, our member discussion boards, and our special interest groups. Asking questions, seeking guidance, and providing advice are easy ways to help all public sector employees receive the best retirement plans.



RFP Posting Platform

The NAGDCA RFP posting platform allows members to post RFPs for services at no cost. This platform exposes your plans needs to a wide audience of vendors beyond your local set of contacts.



Job Posting Platform

The NAGDCA job posting platform is a free service that allows members to post open positions within their organization and allows members to apply.



Government Member Forum

The NAGDCA Government Member Community allows members to tap into the aggregate expert knowledge of our nationwide plan sponsor network.



State and Local Government Association Membership

Cost:

\$300 year 1 / \$600 every year after

Coverage:

Single entity membership covers up to 10 affiliated staff persons who are not affiliated with a for-profit company or government eligible for Government Membership.

Description:

A not-for-profit association administering a Defined Contribution Program for a collection of government entities within a single state shall hold membership in the name of the association and pay appropriate dues. State and Local Associations may represent any of the following: counties, cities, towns, villages, public school districts, public universities, and entities created by a government entity to provide a public service.

Benefits:

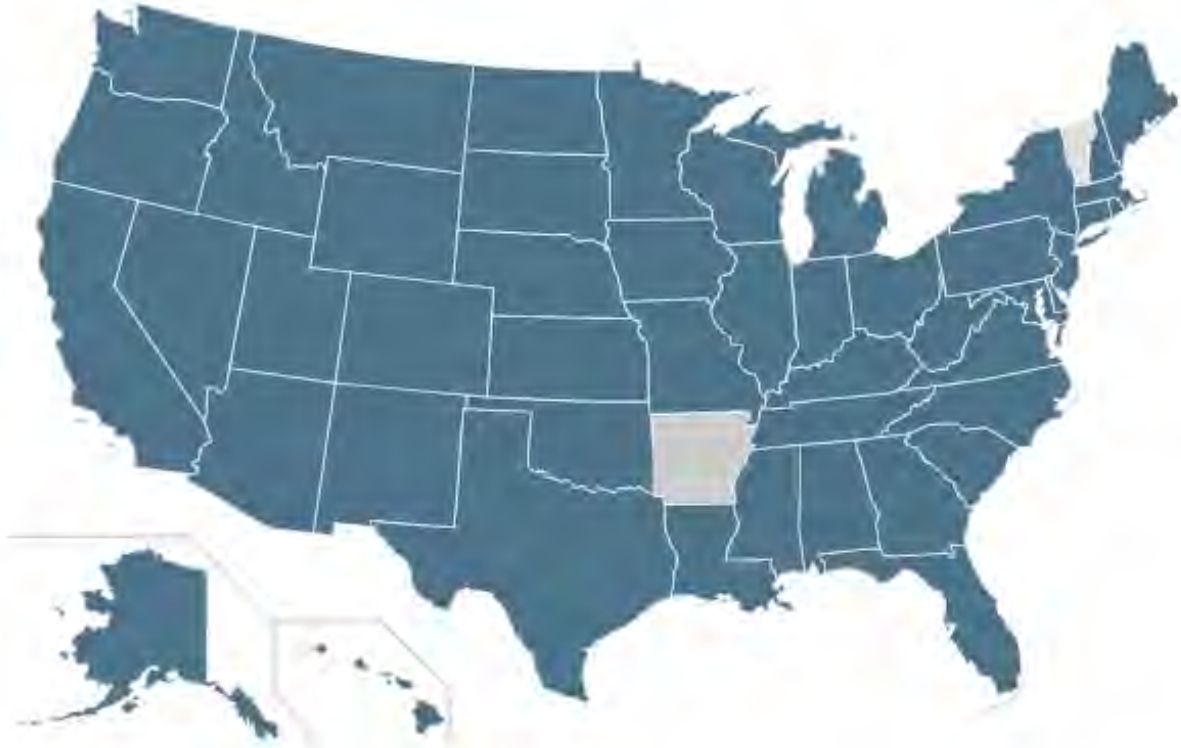
- Access to NAGDCA's premier online community and forums
- Access to all online content including resources, data center, RFPs, best practices, legislative and policy updates, webinars, and more
- Representation on Capitol Hill
- Ability to participate in NAGDCA committees and participate in annual awards
- Opportunity to submit articles to NAGDCA newsletter
- Access to the annual conference and other networking opportunities

Plan Sponsor Membership Map

NAGDCA represents hundreds of public sector defined contribution plans from all across the country. Our membership represents the diverse array of plans available to public sector participants – from the largest state plan to the smallest public utility, and everything in between. Our members administer 457, 403(b), 401(a), and 401(k) plans tailored to the needs of their participants. This wide spectrum of experience and expertise gives NAGDCA the most comprehensive picture of public sector defined contribution plans available.

The NAGDCA Membership Map shows our broad reach in one easy-to-navigate tool.

[Click each state to see our member plans.](#)



*Included Territories: Guam

Industry Member Organizations

A core segment of NAGDCA is made up of our industry member organizations. Spanning 97 organizations across the United States, our industry members provide insight into record keeping, work to provide the plan opportunities possible, and offer advice and information to our plan sponsor members. [Click below to access a full list of our industry member organizations and to learn what they have to offer.](#)



Nevada

Deferred Compensation

2020

Schedule of Meetings, Educational Seminars, and Training

Committee Meetings	Educational	Conferences/Training
<p>Cancelled</p> <p>January 7, 2020, 9:00 a.m. Annual Planning Session State Library & Archives 100 N. Stewart St., Room 110 Carson City, Nevada</p>	<p>Financial Wellness Days</p> <p>October</p>	<p>October 5-28, 2020 National Association of Government Defined Contribution Administrators</p> <p>Connect Virtual Event</p>
<p>March 5, 2020, 9:00 a.m. Quarterly Meeting Nevada State Library & Archives 100 N. Stewart St., Boardroom Carson City, Nevada</p>		
<p>April 13, 2020, 9:00 a.m. Special Meeting Teleconference only due to COVID-19</p>		
<p>June 17, 2020, 8:30 a.m. Planning/Quarterly Meeting Teleconference only due to COVID-19</p>		
<p>September 22, 2020, 9:00 a.m. Quarterly Meeting Teleconference due to COVID-19</p>		
<p>December 1, 2020, 9:00 a.m. Quarterly Meeting Carson City, Nevada</p>		